



Tradies Checklist

Our core purpose is
'TO HELP COMMITTED CLIENTS ACHIEVE FINANCIAL SECURITY'

THE PROCESS

- Complete as much detail as possible
- Review your answers
- Identify areas of opportunity or areas for improvement
- Email info@mulcahy.com.au to discuss further.

Name:



Are You Financially Secure?

At Mulcahy & Co we are in a unique position to provide the expert advice and solutions of accounting, financial planning, lending, legal and information technology all under the one roof. This makes a normally complicated process seamless to help you on your way to becoming financially secure.

WHAT DOES BEING FINANCIALLY SECURE MEAN?

It means assessing your personal and business goals and developing a plan to achieve them.

1. **Goals & objectives**
2. **Estate plan**
3. **Risk plan**
4. **Asset protection plan**
5. **Taxation plan**
6. **Debt plan**
7. **Retirement plan**
8. **Business plan**
9. **Superannuation plan**
10. **Investment plan**

FOLLOW OUR 10 STEPS TO SUCCESS TO ACHIEVE FINANCIAL SECURITY...
Visit www.mulcahy.com.au for more information



mulcahy.com.au

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BUSINESS

Business name:

Name:

Daytime phone:

Mobile phone:

Email address:

GENERAL

Yes No

Do I know what profit I want to make?

Yes No

Do I know my break-even level of income?

Yes No

Do I know my most profitable product or service?

Yes No

Do I know how to increase my profit? (Price, Volume, Costs)

CASHFLOW

Yes No

Can I invoice efficiently?

Yes No

Can I monitor debtors easily?

Yes No

Can I process on the spot payments?

Yes No

Do I have an efficient system for paying expenses when due?

Yes No

Am I meeting my tax obligations? e.g. GST, PAYG withholding for employees, PAYG Instalments, Tax

RECORD KEEPING

Yes No

Do I have access to up to date financial reports?

Yes No

Do I understand what my financial statements are telling me?

Yes No

Am I using the best software? e.g. Xero

Yes No

If using Xero am I aware of Add on's? e.g. time recording/ job profitability/ workflow management

TAX

Yes No

Structure - Do I know my current structure?

Yes No

Do I know the advantages and disadvantages of my current structure?

Yes No

Do I know how recent and upcoming changes will impact me? e.g. Reduced Company Tax Rate, \$20,000 asset write off.

EMPLOYING STAFF

Yes No

Are you paying employees as per the industry award?

Yes No

Am I complying with super stream electronic payments?

Yes No

Am I single touch payroll ready?

Do I understand my obligations?

Yes No

Annual leave and sick leave

Yes No

Coinvest

Yes No

Incolink

Yes No

Workcover

Yes No

Am I aware of government subsidies and support?

Yes No

Do I know the actual cost per hour of employing a staff member?

OTHER

Yes No

Are you aware of the Subcontractors reports that need to be completed annually? Are you up to date?

Yes No

Do I know the difference between Subcontractors v's Employees?

Yes No

Are you aware of what a bank wants to see from a newly self employed tradie?

Yes No

Do I know how a SMSF can be used to purchase a shed to operate from?

Yes No

Am I happy in my business?

TOTAL SCORE

/30

Is there a friend, relative or business associate that you think would benefit from becoming financially secure with Mulcahy & Co.

Our mission or key purpose is to help committed clients achieve financial security

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